

## Five year summary

|  | 2009           | 2008    | 2007    | 2006<br>(restated) | 2005<br>(restated) |
|--|----------------|---------|---------|--------------------|--------------------|
|  | £m             | £m      | £m      | £m                 | £m                 |
| <b>Continuing operations</b>   |                |         |         |                    |                    |
| Turnover   | <b>1,642.2</b> | 1,552.4 | 1,480.2 | 1,455.3            | 1,252.3            |
| Profit before interest, tax and exceptional items                                      | <b>469.9</b>   | 469.5   | 405.3   | 393.0              | 309.5              |
| Net exceptional items  | <b>(18.9)</b>  | (68.8)  | 24.7    | (15.7)             | (2.3)              |
| Net interest payable before (losses)/gains on financial instruments                    | <b>(196.4)</b> | (177.4) | (153.8) | (163.9)            | (164.1)            |
| (Losses)/gains on financial instruments  | <b>(87.0)</b>  | (31.0)  | 48.8    | (36.7)             | –                  |
| Results of associates and joint ventures   | –              | 0.1     | 0.5     | 1.1                | 0.7                |
| Profit on ordinary activities before taxation  | <b>167.6</b>   | 192.4   | 325.5   | 177.8              | 143.8              |
| Current taxation on profit on ordinary activities                                      | <b>(52.1)</b>  | (56.2)  | (58.5)  | (61.5)             | (19.1)             |
| Deferred taxation  | <b>(171.5)</b> | 74.4    | (18.4)  | 7.3                | (34.3)             |
| (Loss)/profit on ordinary activities after taxation                                    | <b>(56.0)</b>  | 210.6   | 248.6   | 123.6              | 90.4               |
| Discontinued   | –              | 0.8     | 20.0    | 99.4               | 67.7               |
| (Loss)/profit for the period   | <b>(56.0)</b>  | 211.4   | 268.6   | 223.0              | 158.1              |
| <b>Net assets employed</b>   |                |         |         |                    |                    |
| Fixed assets   | <b>6,169.9</b> | 5,892.9 | 5,675.5 | 6,391.6            | 6,290.8            |
| Other net liabilities excluding net debt, retirement benefit obligation and provisions | <b>(287.2)</b> | (217.3) | (242.9) | (212.2)            | (218.3)            |
| Derivative financial instruments   | <b>83.2</b>    | (26.1)  | (102.6) | (130.0)            | –                  |
| Retirement benefit obligation  | <b>(233.0)</b> | (126.0) | (135.1) | (221.9)            | (317.5)            |
| Provisions for liabilities and charges and deferred tax                                | <b>(988.0)</b> | (885.5) | (930.0) | (980.4)            | (1,010.9)          |
| Net assets held for sale   | <b>4.2</b>     | –       | –       | 13.0               | –                  |
|  | <b>4,749.1</b> | 4,638.0 | 4,264.9 | 4,860.1            | 4,744.1            |
| <b>Financed by</b>   |                |         |         |                    |                    |
| Called up share capital  | <b>231.0</b>   | 229.7   | 228.3   | 227.2              | 225.8              |
| Reserves   | <b>715.1</b>   | 971.3   | 905.9   | 1,669.2            | 1,621.8            |
| Total shareholders' funds  | <b>946.1</b>   | 1,201.0 | 1,134.2 | 1,896.4            | 1,847.6            |
| Minority shareholders' interests   | <b>6.0</b>     | 4.2     | 3.1     | 2.6                | 1.9                |
| Net debt   | <b>3,797.0</b> | 3,432.8 | 3,127.6 | 2,961.1            | 2,894.6            |
|  | <b>4,749.1</b> | 4,638.0 | 4,264.9 | 4,860.1            | 4,744.1            |
| <b>Statistics</b>  |                |         |         |                    |                    |
| Earnings per share (continuing) – pence  | <b>24.6</b>    | 89.3    | 106.1   | 52.9               | 39.0               |
| Adjusted earnings per share – pence  | <b>92.7</b>    | 97.8    | 82.4    | 70.4               | 52.6               |
| Dividends per share (excluding special dividend) – pence                               | <b>67.34</b>   | 65.63   | 61.45   | 51.13              | 48.51              |
| Dividend cover (before exceptional items and deferred tax)                             | <b>1.4</b>     | 1.5     | 1.3     | 1.4                | 1.1                |
| Gearing  | <b>80.0%</b>   | 74.0%   | 73.3%   | 60.9%              | 61.0%              |
| Ordinary share price at 31 March – pence   | <b>990</b>     | 1,419   | 1,434   | 1,117              | 915                |
| Average number of employees  |                |         |         |                    |                    |
| – Severn Trent Water   | <b>5,624</b>   | 5,569   | 5,289   | 5,188              | 5,106              |
| – other  | <b>3,144</b>   | 2,814   | 7,172   | 11,124             | 11,268             |

Gearing has been calculated as net debt divided by the sum of equity and net debt.

The amounts for 2006 and 2005 have been restated to exclude the results of discontinued operations